

HAS DECIDED AS FOLLOWS:

Article 1

The action plan

The annual financing decision, constituting the annual action plan for the implementation of the annual action plan in favour of Peru for year 2024, as set out in the Annexes, is adopted.

The action plan shall include the following actions:

- (1) Public policies and regulatory framework that promote investment towards a green and sustainable economic transition in Peru (OPSYS: ACT-62611);
- (2) Promoting formal economy and supporting job formalization for increased social cohesion in Peru generating better opportunities for decent and productive work for vulnerable groups (OPSYS number: ACT-62613);
- (3) European Initiative for the promotion of gender equality and the eradication of gender-based violence in Peru (OPSYS number: ACT-62614);
- (4) EU support to the fight against organised crime and illicit drugs trafficking in Peru (OPSYS number: ACT-62615).

Article 2

Union contribution

The maximum Union financial contribution for the implementation of the action plan for 2024 budget implementation is set at EUR 11 million and shall be financed from the appropriations entered in the budget line BGUE-B2024-14.020140-C1-INTPA of the general budget of the Union.

The amount referred to in article 2 above does not include contributions from other donors to the general budget of the Union as external assigned revenue. However, other donors (European Union Member States Cooperation Agencies or International Organisations) will co-finance two of the four actions by providing additional funding to them: For Action 1, EUR 1 000 000 and for Action 3, EUR 500 000.

The appropriations provided for in the first paragraph may also cover interest due for late payment.

Article 3

Flexibility clause

Increases or decreases of up to EUR 10 000 000 and not exceeding 20% of the maximum Union contribution set in the first paragraph of Article 2, or cumulated changes to the allocations of specific actions not exceeding 20% of that contribution, as well as extensions of the implementation period shall not be considered substantial for the purposes of Article 110(5) of the Financial Regulation, where these changes do not significantly affect the nature and objectives of the actions.

The authorising officer responsible may apply the changes referred to in the first paragraph. Those changes shall be applied in accordance with the principles of sound financial management and proportionality.