

- (5) The objectives pursued by the annual action plan to be financed under the Regulation (EU) 2021/947 geographic programme ‘Asia and the Pacific’ are to support Nepal’s green economic development in the energy and agriculture sectors as part of the Global Gateway.
- (6) The action entitled ‘GREEN⁺ - Green and Reliable Energy for Economic Prosperity in Nepal’ will increase reliable, green, and inclusive energy supply in Nepal and supports climate change mitigation efforts by avoiding green-house gas emissions by increasing the number of households connected to an inclusive, green, improved, and reliable grid supply.
- (7) The action entitled ‘Green Resilient Agricultural Centered Private Sector Economic Development (GRAPE 2)’ will advance sustainable climate-resilient economic development, with a focus on climate change adaptation in the agriculture sector in Nepal.
- (8) The measure entitled ‘Support Measures – Cooperation Facility for Nepal – Strategic Communication’ will support the EU to position itself as a partner of reference for Nepal among selected target audiences.
- (9) Pursuant to Article 62(1), point (c), of the Financial Regulation and Article 26(1) of Regulation (EU) 2021/947 indirect management is to be used for the implementation of the actions.
- (10) The Commission is to ensure a level of protection of the financial interests of the Union with regards to entities and persons entrusted with the implementation of Union funds by indirect management as provided for in Article 157(3) of the Financial Regulation. To this end, such entities and persons are to be subject to an assessment of their systems and procedures in accordance with Article 157(4) of the Financial Regulation⁷ and, if necessary, to appropriate supervisory measures in accordance with Article 157(5) thereof before a contribution agreement can be signed.
- (11) It is necessary to allow for the payment of interest due for late payment on the basis of Article 116(5) of the Financial Regulation.
- (12) In order to allow for flexibility in the implementation of the action plan, it is appropriate to determine the changes which should not be considered substantial for the purposes of Article 110(5) of the Financial Regulation.
- (13) The action plan provided for in this Decision is in accordance with the opinion of the Committee established under Article 45 of Regulation (EU) 2021/947.

HAS DECIDED AS FOLLOWS:

Article 1
The action plan

The annual financing decision, constituting the annual action plan for the implementation of the annual action plan in favour of Nepal for 2024, as set out in the Annexes, is adopted.

The action plan shall include the following actions and measure:

⁷ Except for the cases referred to in Article 157(7) of the Financial Regulation, where the Commission may decide, not to require an ex-ante assessment.