

- Development of the observatory's institutional arrangements, including ensuring its multi-stakeholder use and inputs, and long-term financial and institutional sustainability.
- Provide equipment and technical support for the development of the observatory's web-based platform.
- Collect and disseminate information on the blue economy through events and the web-based platform, including investment opportunities, partner-matching for investments or solutions, and ecosystems with GIS mapping, and searchable databases.
- Measure the contribution of the blue economy in terms of economic, environment and social performance (sea satellite accounting, nature capital accounting and ecosystems valuation, employment, women participation).
- Support investment promotion in sustainable blue sectors and "greening" of non-sustainable initiatives including, identification of financing opportunities and pipeline investments, development of new instruments for resource mobilisation, application of offsetting mechanisms, and investment and incubator events.
- Support the development and implementation of policies, standards and best practices to incentivise sustainable and inclusive blue economy investments, including the application of the marine spatial plan, UNEP sustainable blue economy finance principles, UN Guiding Principles on Business and Human Rights, bio-diversity offset legislation, and greenhouse gas emissions and carbon markets monitoring reporting and verification.
- Support cross-sectoral coordination within the government, capacity building for blue-economy initiatives and networking of blue economy stakeholders.
- Support research and innovation through the promotion of research partnerships, leverage of funding and provision of grant awards, covering, among others, value chain innovation, private sector involvement in conservation, oil spill/disaster preparedness, blue carbon financing, biodiversity offset legislation, and biodiversity and critical habitats.

Activities relating to Output 2.1 – Sustainable, compliant, inclusive and gender responsive fisheries and aquaculture value chain upgrading strategies developed and implemented. In selected districts and based on a territorial seascape approach and in coordination with activities under Outputs 1.1 and 3.1:

- Design and test private sector-led upgrading strategies of selected fisheries and aquaculture value chains⁹ to improve their economic, social and environmental performance and resilience, including their contribution to youth and women's empowerment.
- Support equipment, services and goods required to upgrade value chains, through the provision of matching grants and increasing access to finance (from locally-based financial institutions and/or innovative financing products developed through component 1).
- Conduct capacity development of value chain actors, including through technical vocational training¹⁰, financial literacy, entrepreneurship, and sustainable and inclusive resource management.
- Support public sector capacity in its advising, regulatory and control roles, ensuring compliance with applicable conservation and management measures.
- Facilitate value chain multi-stakeholder coordination.

Activities relating to Output 3.1 - Sustainably financed community-led initiatives for marine and coastal habitats conservation and restoration implemented. In selected districts and based on a territorial seascape approach and in coordination with activities under outputs 1.1. and 2.1:

- Empower communities to mobilise and formalise CMMAs and associated no-take reserves, and foster investments as economic incentives to sustain these co-management set-ups.
- Leverage finance for the conservation and restoration of habitats, such as from sustainable and inclusive value chains (Output 2.1) and through innovative financing, carbon finance, and offsetting (Output 1.1).
- Develop and implement strategies for climate-resilient and sustainable use of coastal and marine resources and alternative livelihood activities, including transition from beach seine¹¹, and nature-based solutions.