

This section 4.4.2 is included for information purposes only. A comprehensive action plan covering all EFSD+ budgetary guarantees and the financing decision for the entire annual commitment under the EFSD+ budget line are adopted separately.

4.5 Scope of geographical eligibility for procurement and grants

N/A

4.6 Indicative Budget

Indicative Budget components¹⁰	EU contribution (in EUR)	Indicative third party contribution (EUR)
Implementation modalities – cf. section 4.4		
Specific Objective 1 – Improved NEDCo’s distribution network		18 300 000 (AFD) ¹¹
Specific Objective 2 and 3 – Enhanced integration of digital technologies in NEDCo’s distribution network		
Indirect Management – cf. section 4.4.1	15 650 000	
Complementary guarantee for EIB – cf section 4.4.2 ¹²		
Evaluation – cf. section 5.2 Audit – cf. section 5.3	300 000	
Contingencies¹³	0	
Totals	15 950 000	18 300 000

4.7 Organisational Set-up and Responsibilities

A Joint Steering committee will be established for the strategic guidance of the action. It will include: the EU Delegation, AFD, EIB, Volta River Authority (VRA), Northern Electricity Distribution Company (NEDCO), KfW, World bank, Ministry of Finance and Ministry of Energy, and beneficiaries representatives, such as staff representative of NEDCO and electricity consumers represented by local communities. The Committee will invite further members as appropriate. The role, membership and governance (rules of procedure) will be confirmed during the inception phase of the action.

The Committee shall meet twice a year but could also be convened whenever the Project implementation requires strategic decisions or changes. The Committee will form technical sub-committees to meet regularly under its supervision.

As part of its prerogative of budget implementation and to safeguard the financial interests of the Union, the Commission may participate in the above governance structures set up for governing the implementation of the action.

¹⁰ N.B: The final text on audit/verification depends on the outcome of ongoing discussions on pooling of funding in (one or a limited number of) Decision(s) and the subsequent financial management, i.e. for the conclusion of audit contracts and payments.

¹¹ Equivalent to USD 20 million

¹² EUR 4,050,000 to be covered by EFSD+

¹³ Consider that contracts where no financing agreement is concluded, contingencies have to be covered by individual and legal commitments by 31 December of N+1.