

	digital connectivity	<input type="checkbox"/>	<input type="checkbox"/>	/
	energy	<input type="checkbox"/>	<input type="checkbox"/>	
	transport	<input type="checkbox"/>	<input type="checkbox"/>	
	health			
	education and research			
	Migration @	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Reduction of Inequalities@	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Covid-19	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BUDGET INFORMATION				
12. Amounts concerned	Budget line(s) (article, item): BGUE-B2024-14.020140-C1-INTPA Total estimated cost: EUR 4,000,000 Total amount of EU budget contribution: EUR 3,000,000 This action is co-financed in joint co-financing by the Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung ³ (BMZ) for an amount of EUR 1,000,000			
MANAGEMENT AND IMPLEMENTATION				
13. Type of financing	Indirect management with an entrusted entity to be selected in accordance with the criteria set out in article 4.3.1			

1.2 Summary of the Action

Regarding the financial frameworks, Peru developed – with the support of the EU – a “National plan for the transition towards circular economy” and a “Green Finance Roadmap”⁴, which is a key instrument to facilitate a gradual transition towards green finance by requiring that entities in the financial, insurance and securities market systems incorporate environmental considerations in their strategic, operational, and reporting management.

The EU is recognised as a benchmark and a key partner in the field of sustainable green investments and the circular economy. It is currently implementing the action ‘Sustainable Business - A Circular, Inclusive Economy’ which aims to support Peru’s transition towards a more inclusive green economic growth path. Therefore, based on its experience and the confidence created with the public administration in the EU’s added value and potential impact on the country sustainable growth, as well as its crucial role in the fight against climate change, the MIP 2021-2027 includes green transition within Priority Area 1 Circular Transition, encompassing the circular economy, sustainable and climate security for inclusive and gender-sensitive investments and support to key infrastructure development. Consequently, this action aligns with Peru’s efforts in implementing green finance (designing and launching green bonds, loans and equity instruments), adopting a sustainable green taxonomy inspired by the existing European taxonomy, and improving enabling conditions for solid waste management, recycling and reusing, as well as the rational management of water resources (water resources protection (surface and underground), clean water access and infrastructure, used water and sanitation infrastructures), both with important consequences on people health and economic development (both in urban and rural areas).

³ Federal Ministry for Economic Cooperation and Development of the Federal Republic of Germany

⁴ Approved through Decreto Supremo N.º 007-2023-Minam.