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THIS ACTION IS FUNDED BY THE EUROPEAN UNION

ANNEX 1

to the Commission Implementing Decision on the financing of the annual action plan in favour of Angola for 2024

Action Document for Promoting Trade and Investment in Angola

ANNUAL ACTION PLAN

This document constitutes the annual work programme within the meaning of Article 110(2) of the Financial Regulation, within the meaning of Article 23 of the NDICI-Global Europe Regulation.

1. SYNOPSIS

1.1 Action Summary Table

1. Title CRIS/OPSYS business reference Basic Act	Promoting Trade and Investment in Angola OPSYS number: ACT-62523 Financed under the Neighbourhood, Development and International Cooperation Instrument (<u>NDICI-Global Europe</u>)
2. Team Europe Initiative	Yes TEI Diversification of Economy and Public Financial Management Angola ¹
3. Zone benefiting from the action	The Action shall be carried out in Angola
4. Programming document	2021-2027 Multi-annual Indicative Programme (MIP) Angola ²
5. Link with relevant MIP(s) objectives / expected results	Priority Area 1: Sustainable Economic Diversification Specific Objective 1: Improved competitiveness and sustainability of the local private sector in Angola Result d): Environment for innovation and entrepreneurship ecosystem, especially for youth and women, improved. Specific Objective 2: Trade integration of Angola and diversification of exports Result a): Enhanced trade integration at regional and continental level while promoting effective implementation of internationally agreed social and environmental standards relevant in such contexts (e.g., fundamental UN/ILO conventions). Result b): Increased diversification of exports in goods and services. Result c): Improved access for European investments and commercial relations in strategic sectors.
PRIORITY AREAS AND SECTOR INFORMATION	
6. Priority Area(s), sectors	Priority Area 1: Sustainable economic diversification

¹ [Angola | Team Europe Initiative and Joint Programming tracker \(europa.eu\)](#)

² Commission Decision on the adoption of the National Indicative Programme between the European Union and Angola C(2021) 9359 final of 15.12.2021.