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**THIS ACTION IS FUNDED BY THE EUROPEAN UNION**

**ANNEX I**

to the Commission Implementing Decision on the financing of the annual action plan in favour of Sri Lanka for 2024

**Action Document for Fostering Sustainable Economic Recovery through Improved Biodiversity and Sustainable Waste Management**

**ANNUAL PLAN**

This document constitutes the annual work programme within the meaning of Article 110(2) of the Financial Regulation, within the meaning of Article 23 of the NDICI-Global Europe Regulation.

# 1 SYNOPSIS

## 1.1 Action Summary Table

<b>1. Title CRIS/OPSYS business reference Basic Act</b>	Fostering Sustainable Economic Recovery through Improved Biodiversity and Sustainable Waste Management OPSYS number: ACT-62617 Financed under the Neighbourhood, Development and International Cooperation Instrument (NDICI-Global Europe)
<b>2. Team Europe Initiative</b>	Yes: TEI on Green Recovery in Republic of Sri Lanka
<b>3. Zone benefiting from the Action</b>	The Action shall be carried out in Republic of Sri Lanka, (special focus on Central Highlands)
<b>4. Programming document</b>	Multi-annual Indicative Programme for Sri Lanka 2021-2027
<b>5. Link with relevant MIP(s) objectives / expected results</b>	Specific Objective 1: <i>To support sustainable growth contributing to the transition to a low carbon, resource-efficient and circular economy while promoting the conservation of biodiversity.</i> The Action contributes to:  <b>ER 1.3</b> Enhance policy and financial frameworks for terrestrial and marine biodiversity protection and restoration, as well as for sustainable fisheries including the fight against illegal, unreported and unregulated (IUU) fishing.  <b>ER 2</b> Increased access to finance and other incentives for the private sector (focus on SMEs) to invest in adoption of more sustainable consumption and production technologies and practices as well as in relevant green infrastructure contributing to circular economy, in particular better waste management, including agro-chemical, and reduction of single use plastics (SUP).
<b>PRIORITY AREAS AND SECTOR INFORMATION</b>	
<b>6. Priority Area(s), sectors</b>	DAC codes: 410, 250, 151