

	transport health education and research	<input type="checkbox"/> <input type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	
	Migration @	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Reduction of Inequalities @	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Covid-19	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BUDGET INFORMATION				
12. Amounts concerned	<p>Budget line(s) (article, item): 14.020131</p> <p>Total estimated cost: EUR 54 600 000</p> <p>Total amount of EU budget contribution: EUR 40 000 000</p> <p>The contribution is for an amount of EUR 40 000 000 from the general budget of the European Union for 2024, subject to the availability of appropriations following the adoption of the relevant annual budget, or as provided for in the system of provisional twelfths.</p> <p>This action is co-financed in joint co-financing by:</p> <p>DE for an amount of EUR 14 000 000</p> <p>FR for an amount of EUR 600 000</p> <p>Indicative contributions by the EUMS to the TEI are therefore:</p> <p>DE for an amount of EUR 14 000 000</p> <p>FR for an amount of EUR 600 000</p>			
MANAGEMENT AND IMPLEMENTATION				
13. Type of financing	Indirect management with the entity(ies) to be selected in accordance with the criteria set out in section 4.3			

1.2 Summary of the Action

The proposed action EU-Vietnam Technical and Vocational Education and Training Programme (VE TVET) will bring together stakeholders to enhance the governance and coordination structure of the technical and vocational education and training ecosystem to better respond to labour market needs and contribute to sustainable growth, circular economy (circular value chains) as well as competitiveness, resource-efficiency and improved industrial productivity in Vietnam. TVET is considered a driver for innovation and a catalyst for digital and green transitions and for decent employment. In particular, the action contributes significantly to Vietnam's net zero emissions goal by 2050 by contributing to skills and employment opportunities in the clean energy sector and possibly in the industry, sustainable agriculture and forestry sectors. The action will enhance youth awareness of how TVET is an attractive educational option leading to decent work and self employment. It will also increase access to a TVET offer based on international standards and recognition of professional qualifications, supporting an ordered and safe labour mobility and migration (internal and international) of Vietnamese youths and migrant workers. The action supports the TVET system at national level, in provinces with higher youth unemployment rate and higher migration potential through the network of high quality training institutions it endeavour to develop and establish. As part of the Team Europe Initiative (TEI), the action will build on the initiatives and programmes implemented by the EU Member States (EU MS) and other development partners, with particular references to the past and on-going financial and technical support, in particular by Germany, France, Denmark and Finland to Vietnamese TVET colleges, and employer-led skills bodies and organisations, i.e: sector skills council.