

BUDGET INFORMATION	
12. Amounts concerned	<p>Budget line(s) (article, item): BGUE-B2022-14.02 01 20</p> <p>Total estimated cost: EUR 27 000 000</p> <p>Total amount of EU budget contribution EUR 27 000 000</p> <p>This action is contributing to the TEI on smart, green and digital recovery in Ghana, to which the Czech Republic, Denmark, France, Germany, Hungary, Spain, The Netherlands as well as the European Investment Bank participate, for a total grand amount of circa 800-850 MEUR.</p> <p>It is also contributing to the TEI MAV+ on manufacturing and access to vaccines, medicines and health technologies</p>
MANAGEMENT AND IMPLEMENTATION	
13. Type of financing	<p>Indirect management with the entities to be selected in accordance with the criteria set out in section 4.4.2.</p> <p>Indirect Management with the Republic of Ghana</p> <p>Direct management (cf. section 4.4.1)</p>

1.2 Summary of the Action

Ghana and the European Union have a common interest in promoting sustainable, transparent, inclusive and fair Public Financial Management and Private Sector that mainstreams climate and environmental sustainability, gender and digitalisation. This Action is part of the Ghana Joint Programming 2021-2027 and will focus on Public Financial Management (PFM) and Private Sector Development (PSD). The two components of this Action will be mutually reinforcing, as an effective PFM system that will foster a better business environment and investment climate which in turn will boost the impact of the envisaged private sector interventions. In particular, PFM is an enabler for green, digital and inclusive private sector development that stimulates women's and youth social and economic empowerment as well as employment, which are shared objectives. Conversely, a dynamic private sector is a pre-requisite for proper domestic revenue mobilisation. Both are also foundations for investments under the Global Gateway.

In this context, the Overall Objective (Impact) of this action is to have a more inclusive, greener and digitalised Ghanaian society and economy.

The first Specific Objective of the action is to improve gender and green responsiveness, transparency and accountability, including social demand-side accountability, of Public Finance Management in Ghana. It will reinforce audit and procurement functions and will improve citizens' perception of the institutions in charge. This will help foster fiscal discipline and increase investor confidence. The PFM activities build on the results achieved by the EU PFM Support Programme to Ghana (2017-2023). They will consolidate the gains made thus far as a result of targeted support to Ghana Audit Service (GAS), Public Procurement Authority (PPA), Internal Audit Agency (IAA) and Parliament, in particular by strengthening their oversight functions. Specifically, the second phase of the EU PFM Support Programme will focus on consolidating the gains made at GAS, IAA, and PPA, plus support to CSOs in PFM to strengthen demand-side accountability (social accountability) through public engagement and advocacy. The action will also mainstream a gender and climate perspective into the national budget system. Overall, the Action will contribute to improved control, predictability and transparency in budget execution by supporting the enhancement of internal and external audit functions and public procurement management. This will help unlock resources linked to malpractices and/or corruption, thereby increasing domestic resources mobilisation. The PFM component seeks to complement the EU Programme for Strengthening the Rule of Law, Accountability and Fight Against Corruption, specifically on reinforcing GAS to provide concrete audit evidence to support the rule of law sector and enforcement of sanctions to reduce corruption. Concurrently, it seeks to complement the Programme EU-Ghana Partnership for Green transition, notably in supporting GAS in its endeavour of auditing environmental and extractive industries.