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**THIS ACTION IS OPERATED BY THE EUROPEAN UNION**

**ANNEX 1**

to the Commission Implementing Decision on the financing of the annual action plan in favour of Cuba for 2022

**Action Document: “Support to New Economic Actors - Modernisation of the Economy”**

**ANNUAL PLAN**

This document constituting the annual work programme in the Article 110 (2) of the Financial Regulation, and action plans in the meaning of Article 23 of NDICI-Global Europe Regulation.

## 1 SYNOPSIS

### 1.1 Action Summary Table

<b>1. Title Title CRIS/OPSYS business reference Basic Act</b>	Support to New Economic Actors - Modernisation of the Economy CRIS number: NDICI LA/2022/44159 OPSYS reference: PROG 10123, ACT-61519 Financed under the Neighbourhood, Development and International Cooperation Instrument ( <u>NDICI-Global Europe</u> )/ Overseas Association Decision/European Instrument for International Nuclear Safety Cooperation Regulation
<b>2. Team Europe Initiative</b>	No
<b>3. Zone benefitting from the action</b>	The action will be carried out in Cuba
<b>4. Programming document</b>	Multiannual Indicative Programme (MIP) — EU-Cuba Cooperation 2021-2027
<b>5. Link with relevant MIP (s) objectives/expected results</b>	This action responds to the second priority of the MIP <i>Modernisation of the economy: maximising the potential of economic actors</i> . In particular, it responds to the following specific objectives: <ul style="list-style-type: none"> <li>• Contribute to the development of all economic actors, with an emphasis on MSMEs, promoting complementarity between them, primarily in key areas where Cuba has economic potential, such as agroecology, renewable energy production and storage, ICTs, creative industries and biotechnology. This would include the development of a comprehensive and flexible legal and regulatory framework as well as capacity building systems and better access to finance.</li> <li>• Improving the business environment and investment climate for external trade and investment at territorial level, enabling the integration of all economic actors into local and regional initiatives.</li> </ul>